

New Project to Be Short-Term Corporate Housing

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DOWNTOWN LOS ANGELES – A new high-rise is opening in Downtown this summer, but unlike in most buildings, the developer is not seeking long-term inhabitants.

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Instead, Vancouver, Canada-based Onni Group is looking for individuals or families staying about a month or more. The company recently announced that its 33-story tower at 888 S. Olive St. will open this summer with the moniker Level DTLA, and that it will offer one- to three-bedroom fully furnished apartments. Each of the more than 300 units in the \$200 million development will have multiple 40- to 50-inch flat screen TVs, balconies, laundry facilities and a fully stocked kitchen with high-end appliances. “Demand for luxury housing in Downtown Los Angeles is soaring to an all-time high with the area’s recent revitalization,” Javier Cepeda, regional vice president of Onni’s Level Furnished Living, said in a prepared statement. “Level DTLA is primed to welcome upscale guests, Hollywood’s elite, and both local and international leisure and business travelers.” The Downtown Los Angeles building will also have a 37,000-square-foot, indoor-outdoor facility with a fitness center, a rooftop pool, fireplaces and more.

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